

CONSOLIDATED FINANCIAL RESULTS

FOR THE FIRST QUARTER ENDED JUNE 30, 2018 [J-GAAP]

August 9, 2018

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
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Scheduled date to submit quarterly report: August 10, 2018

Scheduled date to start dividend payments: —

Preparation of quarterly financial results briefing materials: None

Holding of quarterly financial results briefing: None

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2018 to June 30, 2018)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-----------------|------|------------------|------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2018 | 31,115 | 9.7 | 5,775 | 13.5 | 6,083 | 12.2 | 4,330 | 11.5 |
| Three months ended June 30, 2017 | 28,356 | 22.6 | 5,090 | 53.5 | 5,422 | 77.6 | 3,883 | 84.6 |

Note: Comprehensive income Three months ended June 30, 2018: ¥ 4,070 million (-25.2%)
 Three months ended June 30, 2017: ¥5,445 million (—%)

| | Profit per share | Diluted profit per share |
|----------------------------------|------------------|--------------------------|
| | Yen | Yen |
| Three months ended June 30, 2018 | 47.40 | 44.95 |
| Three months ended June 30, 2017 | 43.42 | 40.32 |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|----------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| As of June 30, 2018 | 185,701 | 153,656 | 82.6 |
| As of March 31, 2018 | 183,037 | 151,412 | 82.6 |

Reference: Shareholders' equity As of June 30, 2018 : ¥153,450 million
 As of March 31, 2018 : ¥151,203 million

Note: Because "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." was applied from the beginning of the current first quarter consolidated accounting period, the figures after retroactive treatment are recorded to the period for March 31, 2018.

2. Dividends

| | Dividends per share | | | | |
|--|---------------------|--------------------|-------------------|----------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2018 | — | 20.00 | — | 20.00 | 40.00 |
| Fiscal year ending March 31, 2019 | — | | | | |
| Fiscal year ending March 31, 2019 (Forecast) | | 25.00 | — | 25.00 | 50.00 |

Note: Revision of dividend forecast since last announcement: None

Fiscal year ending March 31, 2019 (Forecast)

Breakdown of dividend money for second quarter end:

Regular dividend: ¥20.00 Commemorative dividend: ¥5.00

Breakdown of dividend money for period end:

Regular dividend: ¥20.00 Commemorative dividend: ¥5.00

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Profit per share |
|------------|-----------------|-----|------------------|------|-----------------|------|---|------|------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| First half | 65,000 | 9.5 | 13,200 | 23.5 | 13,500 | 20.6 | 9,700 | 23.0 | 106.19 |
| Full year | 122,000 | 1.6 | 23,000 | 0.8 | 23,600 | 0.3 | 16,800 | -4.1 | 183.92 |

Note: Revision of results forecast since last announcement: None

*Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None

New Company: — Exclusion: —

(2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued as of end of period (including treasury shares)

As of June 30, 2018: 97,823,748 shares

As of March 31, 2018: 97,823,748 shares

2) Number of treasury shares as of end of period

As of June 30, 2018: 6,478,025 shares

As of March 31, 2018: 6,477,857 shares

3) Average number of shares during the period

Three months ended June 30, 2018: 91,345,849 shares

Three months ended June 30, 2017: 89,450,682 shares

These quarterly financial results are not subject to quarterly review procedures

Explanation regarding appropriate use of results forecasts and other special remarks

(Notes on the forward-looking statements)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the three months ended June 30, 2018, the Japanese economy has continued a recovery trend overall, and capital investment has shown steady growth. In terms of the global economy, the European economy has continued a moderate recovery, while the North American economy has continued expanding capital investments along with favorable corporate earnings supported by strong consumer spending. In China, capital investment for the manufacturing sector has gained traction and business is steady.

In this environment, under the corporate slogan of "Excite and Inspire", the company and its subsidiaries (hereinafter referred to as "group") have taken on the challenge of reforming based on a growth strategy of pioneering using robot technology. A principle focus is on the initiative to introduce innovative products to the machine tools market by freely using electronic component mounting robots and robot transfer systems in a timely manner. In addition, by strengthening the domestic and international sales and technical support systems from expanding the cooperation within the group and the agent network and by promoting total solutions, we have continued our efforts to increase our market share. At the same time, we have sought to improve profitability through efforts to pursue exhaustive QCD (quality, cost, delivery) by applying IoT methods to our production.

As a result of the above, net sales for the three months ended June 30, 2018 were ¥31,115 million, an increase of ¥2,758 million (9.7%) compared with the corresponding period of the previous fiscal year. Operating profit was ¥5,775 million (up 13.5% from the same period of the previous fiscal year) with increases in unit sales, ordinary profit was ¥6,083 million (up 12.2% from the same period of the previous fiscal year), and profit attributable to owners of parent was ¥4,330 million (up 11.5% from the same period of the previous fiscal year).

Business results by segment are as follows.

1) Robotic Solutions

We have seen an increase in communication related devices which is our main market and continued capital investment in markets such as the automotive market. In addition, the market for computer devices including servers in China and other Asian countries is becoming steady. As a result, net sales totaled ¥27,855 million, up ¥2,469 million (9.7%) from the corresponding period of the previous fiscal year. Operating profit was ¥6,847 million (up 14.8% from the same period of the previous fiscal year) with increases in unit sales.

2) Machine Tools

Under favorable domestic and international market conditions, vital capital investment has continued and orders have also become steady, especially at China market. On the other hand, because we have seen a cautious stance in capital investment for a part of the North American automotive market, net sales totaled ¥2,486 million, down ¥79 million (3.1%) from the corresponding period of the previous year. However, by reducing the cost price and such through improving the selling price and making production more efficient, the operating profit was ¥166 million (operating loss for the same period of the previous fiscal year was ¥102 million).

(2) Explanation of Financial Position

(Assets)

The current assets for the end of this first quarter consolidated accounting period was ¥125,996 million, an increase of ¥2,016 million compared to the end of the previous consolidated accounting period. The notes and accounts receivable-trade was ¥4,860 million, merchandise and finished goods increased ¥2,181 million, and cash and deposits decreased ¥3,193 million. Non-current assets became ¥59,704 million, an increase of ¥647 million compared to the end of the previous consolidated accounting period. This is mainly because construction in progress increased ¥1,351 million for the expansion construction at the Toyota Factory.

As a result, total assets became ¥185,701 million, an increase of ¥2,663 million compared to the end of the previous consolidated accounting period.

(Liabilities)

The current liabilities for the end of this first quarter consolidated accounting period was ¥23,225 million, an increase of ¥1,086 million compared to the end of the previous consolidated accounting period. This is mainly because equipment related negotiable instrument payables (including other current liabilities) increased ¥2,077 million. Non-current liabilities became ¥8,819 million, a decrease of ¥666 million compared to the end of the previous consolidated accounting period. This is mainly because deferred tax liability (including other non-current liabilities) decreased ¥530 million.

As a result, total liabilities became ¥32,045 million, an increase of ¥420 million compared to the end of the previous consolidated accounting period.

(Net assets)

The total net assets for the end of this first quarter consolidated accounting period was ¥153,656 million, an increase of ¥2,243 million compared to the end of the previous consolidated accounting period. This is mainly because retained earnings from cash dividends paid decreased ¥1,826 million. While, on the other hand, retained earnings from profit attributable to owners of parent increased ¥4,330 million.

Furthermore, "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." (ASBJ Statement No. 28 Partial Amendments to Accounting Standard for Tax Effect Accounting, from February 16, 2018) was applied from the beginning of the current first quarter consolidated accounting period, thus the financial condition comparison is calculated using figures for the previous consolidated accounting period after retroactive treatment.

(3) Explanation of Cash Flows

The balance of cash and cash equivalents at the end of the first quarter of the fiscal year decreased by ¥3,209 million from the end of the previous fiscal year, to ¥55,714 million.

Net cash used in operating activities was ¥631 million (¥4,417 million was provided by the same period of the previous fiscal year). This was mainly due to exceed positive factor of increasing profit before income taxes and minority interests by negative factor of Income taxes paid and increasing notes and accounts receivable-trade.

Net cash used in investing activities was ¥1,149 million (¥2,259 million in the same period of the previous fiscal year). This was mainly due to purchase of property, plant and equipment and intangible assets.

Net cash used in financing activities was ¥1,761 million (¥1,333 million in the same period of the previous fiscal year). This was mainly due to cash dividends paid.

(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results

No modifications have been made to the forecasts for consolidated business performance that we announced on May 10, 2018.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2018 | As of June 30, 2018 |
|---------------------------------------|-------------------------|------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 57,767 | 54,573 |
| Notes and accounts receivable - trade | 28,919 | 33,780 |
| Securities | 4,438 | 4,416 |
| Merchandise and finished goods | 7,063 | 9,245 |
| Work in process | 15,153 | 14,809 |
| Raw materials and supplies | 6,128 | 7,267 |
| Other | 4,540 | 1,931 |
| Allowance for doubtful accounts | (32) | (27) |
| Total current assets | 123,979 | 125,996 |
| Non-current assets | | |
| Property, plant and equipment | 18,944 | 20,763 |
| Intangible assets | 6,330 | 6,142 |
| Investments and other assets | | |
| Investment securities | 32,572 | 31,484 |
| Other | 1,209 | 1,314 |
| Total investments and other assets | 33,782 | 32,799 |
| Total non-current assets | 59,057 | 59,704 |
| Total assets | 183,037 | 185,701 |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 6,535 | 6,758 |
| Income taxes payable | 5,188 | 1,973 |
| Provision for product warranties | 1,109 | 1,054 |
| Other | 9,306 | 13,438 |
| Total current liabilities | 22,139 | 23,225 |
| Non-current liabilities | | |
| Bonds payable | 7,241 | 7,239 |
| Net defined benefit liability | 766 | 632 |
| Other | 1,477 | 947 |
| Total non-current liabilities | 9,485 | 8,819 |
| Total liabilities | 31,625 | 32,045 |

(Millions of yen)

| | As of March 31, 2018 | As of June 30, 2018 |
|---|-------------------------|------------------------|
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 5,878 | 5,878 |
| Capital surplus | 5,924 | 5,924 |
| Retained earnings | 134,183 | 136,686 |
| Treasury shares | (7,779) | (7,780) |
| Total shareholders' equity | 138,207 | 140,710 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 11,688 | 10,923 |
| Foreign currency translation adjustment | 1,343 | 1,842 |
| Remeasurements of defined benefit plans | (35) | (26) |
| Total accumulated other comprehensive income | 12,995 | 12,739 |
| Non-controlling interests | 208 | 206 |
| Total net assets | 151,412 | 153,656 |
| Total liabilities and net assets | 183,037 | 185,701 |

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(For the Three Months Ended June 30, 2017 and 2018)

| | (Millions of yen) | |
|--|--|--|
| | Three months ended June 30, 2017 | Three months ended June 30, 2018 |
| Net sales | 28,356 | 31,115 |
| Cost of sales | 16,689 | 18,245 |
| Gross profit | 11,667 | 12,869 |
| Selling, general and administrative expenses | 6,577 | 7,093 |
| Operating profit | 5,090 | 5,775 |
| Non-operating income | | |
| Interest income | 47 | 60 |
| Dividend income | 155 | 192 |
| Foreign exchange gains | 99 | 38 |
| Miscellaneous income | 31 | 21 |
| Total non-operating income | 333 | 313 |
| Non-operating expenses | | |
| Interest expenses | (1) | (1) |
| Commission fee | 2 | 1 |
| Contribution | 0 | 4 |
| Miscellaneous expenses | 0 | 0 |
| Total non-operating expenses | 1 | 5 |
| Ordinary profit | 5,422 | 6,083 |
| Extraordinary income | | |
| Gain on disposal of non-current assets | 1 | 7 |
| Total extraordinary income | 1 | 7 |
| Extraordinary losses | | |
| Loss on disposal of non-current assets | 101 | 32 |
| Total extraordinary losses | 101 | 32 |
| Profit before income taxes | 5,322 | 6,058 |
| Income taxes - current | 1,846 | 2,023 |
| Income taxes - deferred | (413) | (304) |
| Total income taxes | 1,433 | 1,719 |
| Profit | 3,888 | 4,339 |
| Profit attributable to non-controlling interests | 4 | 9 |
| Profit attributable to owners of parent | 3,883 | 4,330 |

(Consolidated Statements of Comprehensive Income)
(For the Three Months Ended June 30, 2017 and 2018)

| | (Millions of yen) | |
|--|--|--|
| | Three months ended June 30, 2017 | Three months ended June 30, 2018 |
| Profit | 3,888 | 4,339 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 1,348 | (764) |
| Foreign currency translation adjustment | 229 | 487 |
| Remeasurements of defined benefit plans, net of tax | (20) | 8 |
| Total other comprehensive income | 1,556 | (268) |
| Comprehensive income | 5,445 | 4,070 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 5,439 | 4,073 |
| Comprehensive income attributable to non-controlling interests | 5 | (2) |

(3) Consolidated Statements of Cash Flows

(Millions of yen)

| | Three months ended June 30, 2017 | Three months ended June 30, 2018 |
|--|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 5,322 | 6,058 |
| Depreciation | 1,228 | 1,356 |
| Increase (decrease) in net defined benefit liability | (65) | (121) |
| Interest and dividend income | (202) | (253) |
| Interest expenses | (1) | (1) |
| Decrease (increase) in notes and accounts receivable - trade | (4,389) | (4,781) |
| Decrease (increase) in inventories | (690) | (2,861) |
| Increase (decrease) in notes and accounts payable - trade | 454 | 147 |
| Decrease (increase) in consumption taxes refund receivable | 2,117 | 2,670 |
| Other, net | 2,012 | 2,060 |
| Subtotal | 5,787 | 4,273 |
| Interest and dividend income received | 203 | 254 |
| Interest expenses paid | (0) | (0) |
| Income taxes paid | (1,572) | (5,159) |
| Net cash provided by (used in) operating activities | 4,417 | (631) |
| Cash flows from investing activities | | |
| Purchase of securities | (2,400) | — |
| Purchase of property, plant and equipment and intangible assets | (1,509) | (1,146) |
| Proceeds from sales of property, plant and equipment and intangible assets | 3 | 9 |
| Purchase of investment securities | — | (11) |
| Payments into time deposits | (18) | (18) |
| Proceeds from withdrawal of time deposits | 1,666 | 24 |
| Other, net | (2) | (7) |
| Net cash provided by (used in) investing activities | (2,259) | (1,149) |
| Cash flows from financing activities | | |
| Repayments of long-term loans payable | (31) | — |
| Cash dividends paid | (1,301) | (1,761) |
| Purchase of treasury shares | (0) | (0) |
| Net cash provided by (used in) financing activities | (1,333) | (1,761) |
| Effect of exchange rate change on cash and cash equivalents | 156 | 333 |
| Net increase (decrease) in cash and cash equivalents | 981 | (3,209) |
| Cash and cash equivalents at beginning of period | 55,358 | 58,923 |
| Cash and cash equivalents at end of period | 56,339 | 55,714 |

(4) Notes to Consolidated Financial Statements

(Notes to assumption of going concern)

Not applicable

(Notes to a significant change in shareholders' equity)

Not applicable

(Additional information)

(Applying "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc.")

"Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." (ASBJ Statement No. 28 Partial Amendments to Accounting Standard for Tax Effect Accounting, from February 16, 2018) was applied from the beginning of the current first quarter consolidated accounting period, thus the deferred tax asset is displayed in the "Investments and other assets" category and the deferred tax liability is displayed in the "Non-current liabilities".

(Segment information)

I. Three months ended June 30, 2017

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

| | Reportable segments | | | Others (Note) | Total |
|----------------------------------|----------------------|------------------|----------|------------------|--------|
| | Robotic Solutions | Machine Tools | Subtotal | | |
| Net sales | | | | | |
| Sales to external customers | 25,385 | 2,565 | 27,951 | 405 | 28,356 |
| Inter-segment sales or transfers | 0 | — | 0 | 4 | 5 |
| Total | 25,385 | 2,565 | 27,951 | 410 | 28,362 |
| Segment income (loss) | 5,962 | (102) | 5,860 | (62) | 5,797 |

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

| Income | Amount |
|---|--------|
| Reportable segments total | 5,860 |
| Losses in Others | (62) |
| Inter-segment transaction eliminations | 2 |
| Corporate expenses (Note) | (709) |
| Operating profit in the consolidated statements of income | 5,090 |

Note: Corporate expenses mainly consist of general and administrative expenses and technical research expenses not attributable to the reportable segments.

II. Three months ended June 30, 2018

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

| | Reportable segments | | | Others (Note) | Total |
|----------------------------------|----------------------|------------------|----------|------------------|--------|
| | Robotic Solutions | Machine Tools | Subtotal | | |
| Net sales | | | | | |
| Sales to external customers | 27,855 | 2,486 | 30,341 | 774 | 31,115 |
| Inter-segment sales or transfers | 0 | 0 | 1 | 0 | 2 |
| Total | 27,855 | 2,486 | 30,342 | 775 | 31,118 |
| Segment income (loss) | 6,847 | 166 | 7,013 | 24 | 7,038 |

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

| Income | Amount |
|---|---------|
| Reportable segments total | 7,013 |
| Gains in Others | 24 |
| Inter-segment transaction eliminations | 1 |
| Corporate expenses (Note) | (1,263) |
| Operating profit in the consolidated statements of income | 5,775 |

Note: Corporate expenses mainly consist of general and administrative expenses and technical research expenses not attributable to the reportable segments.

3. Others

(1) Orders and Sales

Three months ended June 30, 2017 (from April 1, 2017 to June 30, 2017)

| Name of segment | Orders (Millions of yen) | Ratio (%) | Net sales (Millions of yen) | Ratio (%) | Order backlogs (Millions of yen) | Ratio (%) |
|-------------------|-----------------------------|--------------|--------------------------------|--------------|-------------------------------------|--------------|
| Robotic Solutions | 28,219 | 90.0 | 25,385 | 89.5 | 19,021 | 70.5 |
| Machine Tools | 2,545 | 8.1 | 2,565 | 9.1 | 7,633 | 28.3 |
| Others | 583 | 1.9 | 405 | 1.4 | 314 | 1.2 |
| Total | 31,347 | 100.0 | 28,356 | 100.0 | 26,968 | 100.0 |

Three months ended June 30, 2018 (from April 1, 2018 to June 30, 2018)

| Name of segment | Orders (Millions of yen) | Ratio (%) | Net sales (Millions of yen) | Ratio (%) | Order backlogs (Millions of yen) | Ratio (%) |
|-------------------|-----------------------------|--------------|--------------------------------|--------------|-------------------------------------|--------------|
| Robotic Solutions | 31,482 | 80.5 | 27,855 | 89.5 | 21,545 | 60.7 |
| Machine Tools | 6,882 | 17.6 | 2,486 | 8.0 | 13,641 | 38.5 |
| Others | 744 | 1.9 | 774 | 2.5 | 292 | 0.8 |
| Total | 39,109 | 100.0 | 31,115 | 100.0 | 35,479 | 100.0 |

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

| Name of segment | Orders (Millions of yen) | Ratio (%) | Net sales (Millions of yen) | Ratio (%) | Order backlogs (Millions of yen) | Ratio (%) |
|-------------------|-----------------------------|--------------|--------------------------------|--------------|-------------------------------------|--------------|
| Robotic Solutions | 105,733 | 85.6 | 104,002 | 86.6 | 17,918 | 65.2 |
| Machine Tools | 15,388 | 12.4 | 13,798 | 11.5 | 9,244 | 33.6 |
| Others | 2,417 | 2.0 | 2,231 | 1.9 | 322 | 1.2 |
| Total | 123,539 | 100.0 | 120,032 | 100.0 | 27,485 | 100.0 |

(2) Information by Region

Three months ended June 30, 2017 (from April 1, 2017 to June 30, 2017)

| | Japan | China | Other Asia | United States | Other North America | Europe | Others | Total |
|-----------------------------|-------|--------|------------|---------------|---------------------|--------|--------|--------|
| Net sales (Millions of yen) | 3,131 | 14,049 | 3,556 | 2,569 | 2,442 | 2,331 | 276 | 28,356 |
| Ratio (%) | 11.0 | 49.6 | 12.5 | 9.1 | 8.6 | 8.2 | 1.0 | 100.0 |

Three months ended June 30, 2018 (from April 1, 2018 to June 30, 2018)

| | Japan | China | Other Asia | United States | Other North America | Europe | Others | Total |
|-----------------------------|-------|--------|------------|---------------|---------------------|--------|--------|--------|
| Net sales (Millions of yen) | 3,941 | 13,909 | 6,043 | 2,458 | 1,137 | 3,283 | 341 | 31,115 |
| Ratio (%) | 12.7 | 44.7 | 19.4 | 7.9 | 3.7 | 10.5 | 1.1 | 100.0 |

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

| | Japan | China | Other Asia | United States | Other North America | Europe | Others | Total |
|-----------------------------|--------|--------|------------|---------------|---------------------|--------|--------|---------|
| Net sales (Millions of yen) | 19,515 | 53,482 | 12,272 | 13,487 | 6,290 | 13,462 | 1,520 | 120,032 |
| Ratio (%) | 16.3 | 44.6 | 10.2 | 11.2 | 5.2 | 11.2 | 1.3 | 100.0 |

Note: Net sales are based on the locations of customers and classified by country or region.

Reference Document

Announcement of Financial Results for the First Quarter Ended June 30, 2018

August 9, 2018

FUJI CORPORATION

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange
and Nagoya Stock Exchange

1. Forecast of consolidated financial results for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|------------|-----------------|-----|------------------|------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First half | 65,000 | 9.5 | 13,200 | 23.5 | 13,500 | 20.6 | 9,700 | 23.0 |
| Full year | 122,000 | 1.6 | 23,000 | 0.8 | 23,600 | 0.3 | 16,800 | -4.1 |

Note: No modifications have been made to the forecasts that we announced on May 10, 2018.

2. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|------------|-----------------|-----|------------------|------|-----------------|------|-----------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First half | 59,000 | 6.6 | 11,500 | 13.8 | 11,700 | 11.3 | 8,400 | 9.8 |
| Full year | 110,000 | 0.8 | 19,500 | -3.4 | 20,000 | -2.9 | 14,200 | -9.6 |

Note: No modifications have been made to the forecasts that we announced on May 10, 2018.

3. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

| Name of segment | Orders | | Net sales | |
|-------------------|------------|-----------|------------|-----------|
| | First half | Full year | First half | Full year |
| Robotic Solutions | 56,500 | 106,000 | 56,500 | 105,000 |
| Machine Tools | 8,000 | 15,000 | 7,000 | 14,000 |
| Others | 1,500 | 3,000 | 1,500 | 3,000 |
| Total | 66,000 | 124,000 | 65,000 | 122,000 |

Note: No modifications have been made to the forecasts that we announced on May 10, 2018.

4. Forecast of consolidated major items for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

| Item | First half | Full year |
|-----------------------------------|------------|-----------|
| Capital expenditures | 6,100 | 12,200 |
| Depreciation | 2,800 | 5,900 |
| Research and development expenses | 3,800 | 7,500 |

Note: No modifications have been made to the forecasts that we announced on May 10, 2018.